

AlphaFlex by ConsX

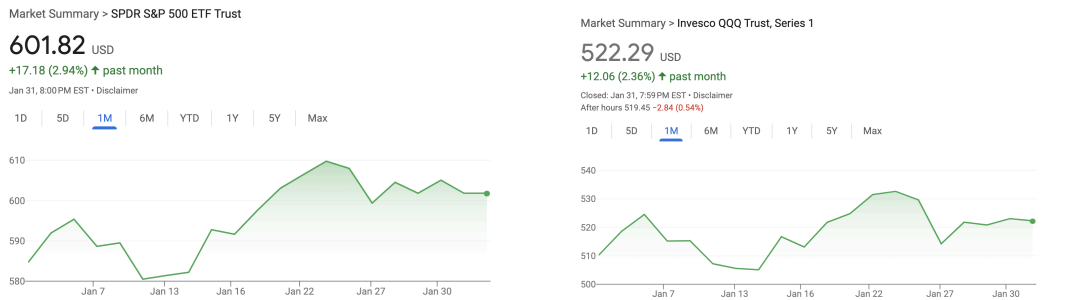
January 2025 Performance Report
January 1st, 2025 – January 31st, 2025
AlphaFlex – consx.io
Date: February 1st, 2025

AlphaFlex Members,

We are pleased to present the AlphaFlex January 2025 performance report, reflecting our commitment to transparency and data-driven decision-making. By tracking monthly performance and sharing quarterly outlooks, we aim to provide clear insights into our portfolio's performance and strategic direction.

Performance Overview

For the period of January 1st - 31st, 2025, the **AlphaFlex portfolio** posted a **+8.08% return**, significantly outperforming the **S&P 500's +2.94%** and **QQQ's +2.36%**. This robust performance underscores the resilience of our strategy, particularly amid notable market fluctuations.



S&P 500 vs. QQQ 1-month Performance Chart

AlphaFlex Portfolio

Performance

▲ 8.08%

From To 1W 1M 3M YTD 1Y 3Y ALL ...

AlphaFlex 1-month Performance

Market Conditions & Key Events

January 2025 was marked by several significant events influencing market dynamics:

- **January 7:** A magnitude-6.8 earthquake struck China's Tibet region, causing market concerns over global supply chains.

- **January 10:** The European Copernicus Climate Change Service reported that 2024 was the world's hottest year on record, surpassing the 1.5°C global warming threshold. This heightened focus on environmental policies and their economic implications.
- **January 20:** President Donald Trump was inaugurated for his second term, introducing new policies that impacted various sectors.
- **January 22:** The administration imposed an immediate freeze on scientific grants and communications at the National Institutes of Health (NIH), affecting the biomedical sector.
- **January 31:** The administration announced new tariffs on key trade partners, leading to declines in consumer-focused stocks.

Date	January Economic Data Calendar
1/8	FOMC Minutes
1/10	Nonfarm Payrolls & Unemployment Rate
1/15	Consumer Price Index (CPI)
1/16	Retail Sales
1/28	Durable Goods Orders
1/30	U.S. Gross Domestic Product (GDP)

Portfolio Structure & Performance Breakdown



The AlphaFlex portfolio is strategically allocated across two key components:

- **AlphaFlex Growth:** Mirrors the performance of TQQQ, delivering returns at **3x the market rate**.
- **AlphaFlex Safe:** Designed to remain neutral in bullish markets while hedging downside risk during volatility.





During January, the S&P 500 recorded losses on **January 7, 10, 16, 24, 27, 29, and 31**. However, AlphaFlex Safe successfully mitigated or neutralized most of these declines, demonstrating the effectiveness of our balanced allocation. The only two exceptions where portfolio risks were not fully offset were **January 24** and **January 31**, where specific sector-driven shocks exceeded our hedge capacity.

AlphaFlex Holdings – 50% AlphaFlex Growth; 50% AlphaFlex Safe








Holdings	Dividend Yield	Expense Ratio
23	1.144%	0%

Name	Target
 AlphaFlex Growth	50%
 AlphaFlex Safe	50%

Top 10 AlphaFlex Growth Stock Holdings

Name	Target
 META Meta Platforms Inc.	8%
 APP Applovin Corporation	7%
 LRCX Lam Research Corporation	7%
 AXTA Axalta Coating Systems Ltd.	6%
 FIX Comfort Systems USA Inc.	6%
 DY Dycom Industries Inc.	6%
 ENS EnerSys	6%
 EXEL Exelixis Inc.	6%
 FSLR First Solar Inc.	6%

Top 7 AlphaFlex Safe Stock Holdings

Name	Target
 APD Air Products and Chemicals Inc.	15%
 EOG EOG Resources Inc.	15%
 CF CF Industries Holdings Inc.	14%
 DKS Dick's Sporting Goods Inc	14%
 KR Kroger Company (The)	14%
 RPRX Royalty Pharma plc	14%
 TPR Tapestry Inc.	14%

Strategic Outlook & Allocation Strategy

Moving forward, AlphaFlex will maintain its **50% allocation in AlphaFlex Safe and 50% allocation in AlphaFlex Growth** to ensure a disciplined approach to risk-adjusted returns. As we progress, we will continue to assess market conditions and communicate any adjustments to our portfolio strategy accordingly.

We appreciate your continued trust and look forward to navigating the evolving market landscape together.

Best Regards,

The AlphaFlex Team